

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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January 18, 2000 LB 383, 884, 885, 886, 887, 888, 889, 890
891, 892, 893, 894, 1258-1274

SPEAKER KRISTENSEN: Senator, there's really no appreciable time left.

SENATOR BEUTLER: Thank you.

SPEAKER KRISTENSEN: There are no further lights. Senator Wickersham, you are recognized to close on your amendment to the committee amendments.

SENATOR WICKERSHAM: Thank you, Mr. President. We've had a discussion that ranged a little bit, but at the moment I want to focus your attention on the amendment to the amendment. What the amendment to the amendment does is strike a provision in the committee amendment that would be unconstitutional, and secondly, would put in place a 10 percent capital gains exclusion for all taxpayers in the state of Nebraska. Regardless of their employment status, regardless of the kind of asset that was going to be sold, regardless of whether they're the eldest child, you would get a 10 percent exclusion from income if you sold a capital asset. Nothing fancy, just plain old good tax policy and a benefit to all the taxpayers in the state of Nebraska rather than 706 of them. I hope you'll vote for all the taxpayers.

SPEAKER KRISTENSEN: You've heard the closing. The question before the body is the adoption of the Wickersham amendment to the committee amendment. All those in favor vote aye; all those opposed vote nay. Have you all voted? Record.

CLERK: 8 ayes, 18 nays, Mr. President, on the amendment to the committee amendments.

SPEAKER KRISTENSEN: The amendment is not adopted. Items for the record?

CLERK: Thank you, Mr. President. New bills. (Read LB 1258-1274 by title for the first time.)

Mr. President, your Committee on Enrollment and Review reports LB 884, LB 885, LB 886, LB 887, LB 888, LB 889, LB 890, LB 891, LB 892, LB 893, LB 894 to Select File, some of which have Enrollment and Review amendments attached. Your Committee on